March 21, 1958

BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

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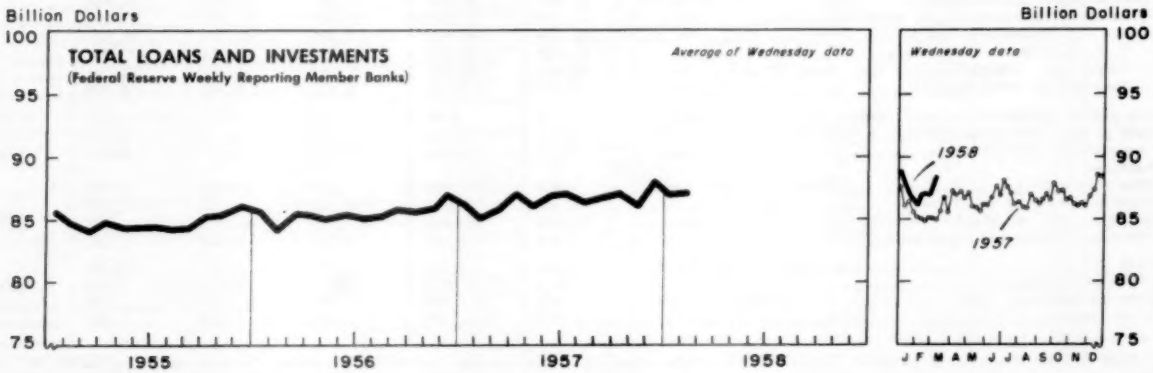
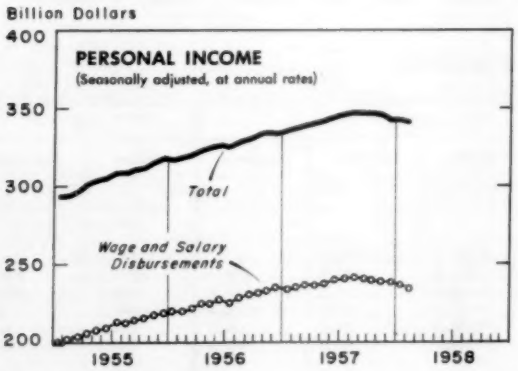
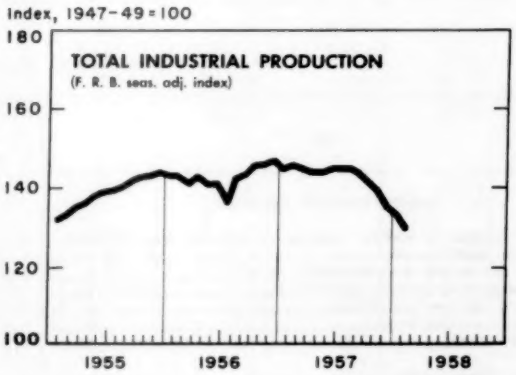
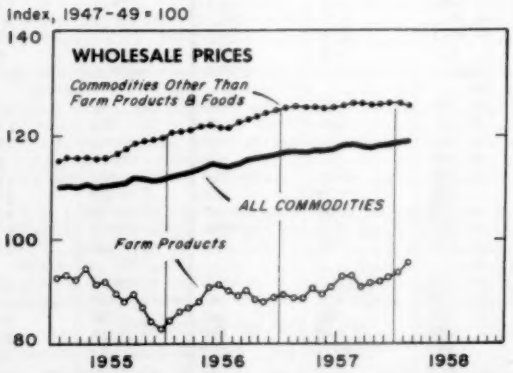
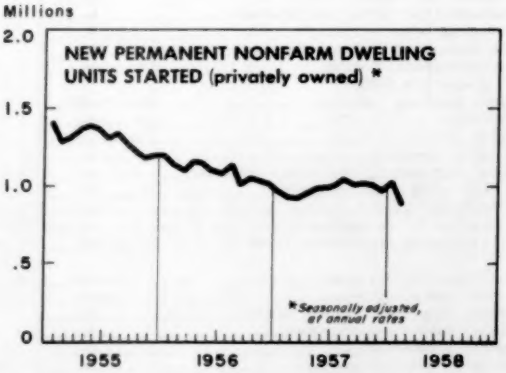
SELECTED BUSINESS INDICATORS











WEEKLY BUSINESS STATISTICS[1]

ITEM	1957		1958			
	Mar. 9	Mar. 16	Feb. 22	Mar. 1	Mar. 8	Mar. 15
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*116.9	.....	.....	119.4	119.6
Farm products.....do....	.....	*88.8	.....	.....	99.0	100.1
Foods, processed.....do....	.....	*103.7	.....	.....	109.6	109.8
All other.....do....	.....	*125.4	.....	.....	125.8	125.9
22 commodities 2/.....do....	88.6	88.8	86.2	85.7	85.6	85.4
Department store sales.....do....	98	107	82	100	105	.....
Insured unemployment, total.....thous..	1,776	1,723	3,487	3,503	.....	.....
State programs.....do....	1,643	1,593	3,223	3,238	.....	.....
Failures, industrial and commercial.....number..	327	301	317	331	358	336
Finance:						
Currency in circulation 3/.....mil. of dol..	30,566	30,609	30,642	30,542	30,562	30,641
Federal Reserve bank credit outstanding, total 3/.....do....	24,871	24,791	24,830	24,527	24,309	24,456
Member bank reserve balances 3/.....do....	18,721	18,654	19,122	18,909	18,674	18,699
Excess reserves, estimated 3/.....do....	490	449	625	454	551	591
Federal Reserve reporting member banks in leading cities: 4/						
Demand deposits, adjusted.....mil. of dol..	55,791	56,905	54,882	54,943	54,503	.....
Time deposits, except U. S. Government.....do....	22,735	22,929	25,604	25,768	26,038	.....
Loans and investments (adjusted), total.....do....	84,975	85,653	87,027	87,361	88,576	.....
U. S. Government obligations.....do....	25,532	25,676	26,452	26,856	27,707	.....
Commercial, industrial, and agr. loans (gross)....do....	30,444	30,844	30,451	30,448	30,241	.....
Real-estate loans (gross).....do....	8,736	8,740	8,737	8,742	8,709	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	3.97	3.97	4.00	4.00	4.03	4.03
Stock prices, 500 stocks (Stand. & Poor's) 4/...1941-43=10..	44.33	44.04	41.15	40.92	41.47	42.41
Industrials, 425 stocks.....do....	47.17	46.88	43.88	43.62	44.25	45.33
Production:						
Bituminous coal 3/.....thous. of short tons..	1,618	1,704	1,132	1,385	1,350	.....
Electric power, by utilities.....mil. of kw.-hr..	11,867	11,650	12,338	11,803	11,793	.....
Passenger cars and trucks (Ward's).....number..	158,996	161,904	107,460	108,959	101,415	103,328
Petroleum (crude) and condensate 3/.....thous. of bbl..	7,813	7,799	6,808	6,841	6,328	.....
Steel 5/.....thous. of short tons..	2,411	2,401	1,373	1,475	1,425	1,463
Percent of capacity.....	94.2	93.8	#50.9	#54.6	#52.8	#54.2
Freight carloadings, total.....thous. of cars..	672	689	492	554	544	.....
Miscellaneous.....do....	347	356	250	282	280	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily average. 4/ Wednesday data. 5/ Week beginning March 17, 1958: Production, 1,415 thous. short tons; operating rate, 52.4 percent. * Monthly index for March 1957. # Based on January 1, 1958, annual capacity (140,742,570 tons); not comparable with 1957 rates which are based on January 1, 1957, annual capacity (133,459,150 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1957				1958	
	January	February	November	December	January	February
GENERAL BUSINESS INDICATORS						
Personal income, by source, seasonally adj., at annual rates:						
Total personal income.....bil. of dol..	336.3	338.5	346.2	343.6	343.6	341.8
Wage and salary disbursements, total.....do....	234.5	235.9	239.5	238.8	r237.0	234.8
Commodity-producing industries.....do....	101.4	102.0	100.9	99.8	r97.6	95.2
Distributive industries.....do....	62.0	62.4	64.2	64.4	r64.8	64.7
Service industries.....do....	32.2	32.4	34.1	34.2	r34.2	34.4
Government.....do....	38.9	39.1	40.3	40.4	r40.4	40.5
Other labor income.....do....	7.7	7.8	8.0	8.0	7.9	7.8
Proprietors' and rental income.....do....	50.6	51.0	51.2	50.9	r50.5	50.7
Personal interest income and dividends.....do....	30.7	30.8	31.7	29.7	31.7	31.8
Transfer payments.....do....	19.5	19.7	22.6	23.0	23.3	23.5
Less personal contributions for social insurance....do....	6.7	6.7	6.8	6.8	6.8	6.8
Total nonagricultural income.....do....	320.7	322.7	330.3	327.6	r327.6	325.6
Industrial production (FRB):						
Unadjusted, combined index.....1947-49=100..	r144	148	141	r134	132	p131
Manufactures.....do....	146	149	r144	135	133	p133
Durable manufactures.....do....	164	167	r156	147	143	p140
Primary metals.....do....	146	148	121	106	r101	p99
Metal fabricating (including ordnance).....do....	181	185	r174	166	161	p157
Fabricated metal products.....do....	136	138	r139	133	r127	p122
Machinery.....do....	r174	177	r165	r157	r154	p149
Transportation equipment.....do....	225	231	213	r203	r197	p193
Instruments and related products.....do....	173	174	172	170	r165	p159
Furniture and fixtures.....do....	118	119	r121	r120	r113	p112
Lumber and products.....do....	104	112	106	92	98	.....
Stone, clay, and glass products.....do....	148	151	152	145	r137	p133
Miscellaneous manufactures.....do....	136	137	143	134	r125	p127
Nondurable manufactures.....do....	128	131	r131	r123	124	p126
Printing and publishing.....do....	136	139	145	r142	r136	p137
Petroleum and coal products.....do....	148	145	136	138	136	p133
Minerals.....do....	r131	131	122	r122	121	p118
Coal.....do....	85	87	80	73	72	p68
Crude oil and natural gas.....do....	158	157	144	r148	r148	p146

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ITEM	1957 January	1957 February	1957 November	1957 December	1958 January	1958 February
GENERAL BUSINESS INDICATORS - Continued						
Industrial production (FRB) - Continued						
Adjusted, combined index.....1947-49=100..	r145	146	139	r135	133	p130
Manufactures.....do....	147	r147	141	137	r134	p131
Durable manufactures.....do....	r163	164	r154	r146	143	p137
Primary metals.....do....	143	143	121	r107	r99	p95
Metal fabricating (including ordnance).....do....	r178	180	170	r163	r159	p153
Fabricated metal products.....do....	137	138	r141	135	r128	p122
Machinery.....do....	r172	r173	r163	r156	r152	p145
Transportation equipment.....do....	r218	r222	r203	r194	r192	p186
Instruments and related products.....do....	173	174	170	r168	r165	p159
Furniture and fixtures.....do....	r119	118	r118	r116	r114	p111
Lumber and products.....do....	114	r115	r107	103	108	.....
Stone, clay, and glass products.....do....	155	155	r151	r148	r143	p137
Miscellaneous manufactures.....do....	140	r137	r136	r131	r129	p127
Nondurable manufactures.....do....	r130	131	128	127	126	p125
Printing and publishing.....do....	141	141	r141	r142	r140	p139
Petroleum and coal products.....do....	r146	143	r135	r137	r133	p131
Minerals.....do....	131	r132	r123	122	r121	p119
Coal.....do....	r81	87	77	70	r68	p68
Crude oil and natural gas.....do....	154	154	r145	r146	r144	p143
Consumer durables output (FRB):						
Unadjusted index, total.....do....	137	143	141	124	r118	p115
Major consumer durables.....do....	149	157	r153	132	r124	p119
Autos.....do....	174	178	171	151	132	p122
Major household goods.....do....	129	140	138	r118	119	.....
Other consumer durables.....do....	110	112	114	106	r102	p104
Adjusted index, total.....do....	137	138	132	124	r117	p111
Major consumer durables.....do....	147	149	r142	r131	r122	p113
Autos.....do....	169	167	154	140	127	p115
Major household goods.....do....	130	134	132	r125	120	.....
Other consumer durables.....do....	114	114	111	r109	r106	p106
Industrial and commercial failures:						
Failures, total.....number..	1,148	1,146	1,173	1,080	1,279	1,238
Commercial service.....do....	71	93	93	88	78	79
Construction.....do....	177	180	194	174	176	177
Manufacturing and mining.....do....	197	199	213	208	219	208
Retail trade.....do....	612	568	559	514	676	662
Wholesale trade.....do....	91	106	114	96	130	112
Liabilities (current), total.....thous. of dol..	54,060	65,406	52,899	45,325	64,442	65,295
Commercial service.....do....	4,086	2,493	2,611	3,072	3,364	3,309
Construction.....do....	10,672	8,440	13,420	5,713	9,868	8,747
Manufacturing and mining.....do....	16,105	33,402	18,061	14,985	24,917	24,331
Retail trade.....do....	17,862	14,780	12,895	16,028	20,788	23,038
Wholesale trade.....do....	5,335	6,291	5,912	5,527	5,505	5,870
COMMODITY PRICES						
Retail price:						
All commodities (U.S. Dept. of Commerce index).1935-39=100..	214.1	214.9	217.4	r217.2	217.8	.....
Wholesale price index, all commodities.....1947-49=100..	116.9	117.0	118.1	118.5	r118.8	118.9
Economic sector:						
Crude materials for further processing.....do....	97.4	96.7	95.3	96.4	r97.6	99.4
Intermediate materials, supplies, and components....do....	124.8	125.1	125.3	125.4	r125.4	125.0
Finished goods.....do....	116.7	117.0	119.6	119.9	r120.4	120.2
Farm products.....do....	89.3	88.8	91.9	92.6	93.6	95.5
Fruits and vegetables, fresh and dried.....do....	100.7	96.1	106.3	108.3	121.6	124.0
Grains.....do....	89.5	87.0	80.9	80.5	79.1	80.0
Livestock and live poultry.....do....	73.9	75.0	79.3	82.6	86.5	91.8
Foods, processed.....do....	104.3	103.9	106.5	107.4	108.8	109.0
Cereal and bakery products.....do....	115.8	115.9	117.6	118.3	118.0	118.2
Dairy products and ice cream.....do....	112.5	112.5	114.5	114.7	114.1	113.8
Fruits and vegetables, canned and frozen.....do....	105.6	105.9	103.8	104.6	105.0	105.5
Meats, poultry, and fish.....do....	84.8	83.9	93.6	95.5	r100.6	100.8
Commodities other than farm prod. and foods.....do....	125.2	125.5	125.9	126.1	r126.2	125.8
Chemicals and allied products.....do....	108.7	108.8	110.3	110.6	110.6	110.5
Fuel, power, and lighting materials.....do....	116.3	119.6	115.7	116.2	r116.8	114.3
Furniture, other household durables.....do....	121.9	121.9	122.7	123.5	r123.5	123.3
Hides, skins, and leather products.....do....	98.4	98.0	r100.0	99.5	99.5	99.5
Lumber and wood products.....do....	121.3	120.7	116.9	116.3	r116.3	116.0
Machinery and motive products.....do....	143.9	144.5	149.2	149.4	149.5	149.3
Metals and metal products.....do....	152.2	151.4	150.4	150.4	150.0	150.1
Nonmetallic minerals, structural.....do....	132.0	132.7	135.4	135.7	136.4	136.5
Pulp, paper, and allied products.....do....	128.6	128.5	130.9	131.0	130.9	130.9
Rubber and products.....do....	145.0	143.9	144.7	145.7	144.8	144.3
Textile products and apparel.....do....	95.8	95.7	95.0	94.9	94.6	94.2
Tobacco manufactures and bottled beverages.....do....	124.0	124.1	127.8	128.0	128.1	128.1
CONSTRUCTION AND REAL ESTATE						
New permanent nonfarm dwelling units started:						
Unadjusted: Total, privately and publicly owned.thousands..	63.0	65.8	r78.2	62.0	69.0	65.0
Privately owned, total.....do....	60.1	63.1	75.7	60.8	64.2	60.0
In metropolitan areas.....do....	42.5	45.1	r50.8	41.8	44.1	41.0
Publicly owned.....do....	2.9	2.7	2.5	1.2	4.8	5.0
Seasonally adj. at annual rate, privately owned.....do....	962.0	935.0	r1,009.0	970.0	1,030.0	890.0

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ITEM	1957				1958	
	January	February	November	December	January	February
CONSTRUCTION AND REAL ESTATE - Continued						
Construction cost indexes:						
American Appraisal Co., The, average, 30 cities...1913=100..	649	653	672	672	673	673
Atlanta.....do....	702	705	730	729	729	732
New York.....do....	701	703	712	711	730	730
San Francisco.....do....	594	610	624	622	621	620
St. Louis.....do....	640	643	665	664	667	667
Associated General Contractors (all types).....do....	472	472	491	490	493	493
Engineering News-Record: Building 1/.....1947-49=100..	148.6	148.3	152.7	152.8	152.5	152.6
Construction 1/.....do....	156.7	156.4	162.9	164.1	164.2	164.3
FINANCE						
Bonds, yields:						
Domestic corporate (Moody's):						
By groups: Industrial.....percent..	4.02	3.94	4.34	4.11	3.91	3.86
Public utility.....do....	3.98	3.97	4.49	4.29	3.99	3.87
Railroad.....do....	4.12	4.06	4.65	4.53	4.30	4.29
Domestic municipal (Standard and Poor's Corporation)..do....	3.40	3.26	3.76	3.47	3.32	3.37
Stocks, cash dividend payments publicly reported:						
Total dividend payments.....mil. of dol..	801.5	335.4	325.0	2,131.9	793.5	345.5
Finance.....do....	168.5	103.1	75.6	224.7	172.6	107.2
Manufacturing.....do....	268.9	116.2	134.6	1,375.2	261.1	115.4
Mining.....do....	8.5	3.0	2.4	172.9	8.6	2.4
Public utilities:						
Communications.....do....	141.3	1.2	1.3	45.9	142.1	1.2
Electric and gas.....do....	90.7	80.6	85.2	143.4	85.3	83.7
Railroad.....do....	37.8	7.3	4.3	81.6	28.6	6.4
Trade.....do....	77.3	18.4	14.1	53.6	85.3	22.5
METALS AND MANUFACTURES						
Steel products, net shipments:						
Total (all grades).....thous. of short tons..	7,809	7,067	5,606	5,093	5,215	.....
Plates.....do....	777	763	462	636	524	.....
Bars and tool steel, total.....do....	1,180	1,085	783	645	682	.....
Pipe and tubing.....do....	1,039	905	736	653	615	.....
Sheets and strips (incl. electrical), total.....do....	2,674	2,347	2,113	1,831	1,801	.....
Foundry equipment (new), new orders, net mo. avg. shipments, 1947-49=100..	117.9	188.4	59.6	61.4	57.9	.....
Furnaces, industrial, new orders, net:						
Electric processing.....thous. of dol..	2,062	4,441	749	1,593	701	.....
Fuel-fired (except for hot rolling steel).....do....	4,581	3,429	1,634	2,180	1,593	.....
Machine tools (metal-cutting):						
New orders (net), total.....mil. of dol..	63.25	58.20	28.35	18.65	p19.35	.....
Domestic.....do....	56.30	51.10	25.05	15.15	p16.00	.....
Shipments, total.....do....	76.55	77.70	47.60	r56.15	p47.95	.....
Domestic.....do....	67.55	72.05	41.70	r50.25	p42.20	.....
Estimated backlog.....months..	6.0	5.8	3.3	r3.1	p3.0	.....
TRANSPORTATION EQUIPMENT						
Motor vehicles, factory sales, total.....number..	719,431	662,028	678,598	642,856	558,518	.....
Coaches, total.....do....	269	238	241	287	325	.....
Domestic.....do....	257	234	206	253	293	.....
Passenger cars, total.....do....	628,045	570,023	583,783	555,242	478,416	.....
Domestic.....do....	610,678	556,930	560,141	536,369	462,674	.....
Trucks, total.....do....	91,117	91,767	94,574	87,327	79,777	.....
Domestic.....do....	73,208	73,693	78,928	72,030	64,008	.....

r/ Revised. p/ Preliminary. 1/ Data reported at the beginning of each month are shown here for the previous month.
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